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Level 2 – 10th April 2025

Asian markets in 'bloodbath' after trade tariffs

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<https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

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Please try Levels 0, 1 and 3. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

The value of stock markets in Asia has fallen. It is the biggest fall in decades. Shanghai's market was down nearly 8%, Hong Kong's Hang Seng dropped 13.22%, and Japan's Nikkei index was 7.8% down. Markets in Australia also sank. An analyst told the BBC that the markets were a "bloodbath". Stock prices fell after the trade tariffs announced by US President Donald Trump on April the 2nd. He called this day "Liberation Day". He said it "will forever be remembered as the day American industry was reborn...and the day that we began to make America wealthy again".

Many countries are thinking about what to do about the tariffs. A newspaper in China wrote: "After eight years of trade wars with the US, we've built up a wealth of experience in this struggle." It added that China would beat "US tariff bullying". The country could increase its own tariffs on the USA. Japan's Prime Minister said he would ask the US to reduce the 24% tariffs on Japanese goods. He will visit the US to explain to President Trump that Japan "is not doing anything unfair". Talking about the tariffs, Trump said: "Sometimes you have to take medicine to fix something."

Sources: <https://www.cnbc.com/2025/04/06/trump-says-he-doesnt-want-stocks-to-go-down-but-sometimes-you-have-to-take-medicine.html>
<https://www.bbc.com/news/articles/c934qzd094wo>
<https://edition.cnn.com/2025/04/06/business/japan-nikkei-plunges-hnk-intl/index.html>

PHRASE MATCHING

From <https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

PARAGRAPH ONE:

- | | |
|----------------------------------|----------------------|
| 1. The value of stock markets in | a. "Liberation Day" |
| 2. It is the biggest fall | b. was reborn |
| 3. Shanghai's market was | c. the trade tariffs |
| 4. the markets were | d. down nearly 8% |
| 5. Stock prices fell after | e. wealthy again |
| 6. He called this day | f. a "bloodbath" |
| 7. the day American industry | g. Asia has fallen |
| 8. make America | h. in decades |

PARAGRAPH TWO:

- | | |
|-----------------------------------|----------------------|
| 1. countries are thinking | a. would ask the US |
| 2. After eight years of trade | b. fix something |
| 3. The country could increase | c. on Japanese goods |
| 4. Japan's Prime Minister said he | d. about what to do |
| 5. reduce the 24% tariffs | e. to explain |
| 6. He will visit the US | f. wars with the US |
| 7. Japan is not doing anything | g. its own tariffs |
| 8. take medicine to | h. unfair |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

The value (1) _____ in Asia has fallen. It is the biggest fall in decades. Shanghai's market (2) _____ 8%, Hong Kong's Hang Seng dropped 13.22%, and Japan's Nikkei index was 7.8% down. Markets in Australia also sank. An analyst told the BBC that the (3) _____ "bloodbath". Stock prices fell after the trade (4) _____ US President Donald Trump on April the 2nd. He called this day "Liberation Day". He said it "will forever be remembered as the day American (5) _____...and the day that we (6) _____ America wealthy again".

Many countries are thinking about what (7) _____ the tariffs. A newspaper in China wrote: "After eight years (8) _____ with the US, we've built up a wealth of experience in this struggle." It added that China would beat "US tariff bullying". The country could (9) _____ tariffs on the USA. Japan's Prime Minister said he would ask the US (10) _____ 24% tariffs on Japanese goods. He will visit the US to explain to President Trump that Japan "(11) _____ anything unfair". Talking about the tariffs, Trump said: "Sometimes you have to take (12) _____ something."

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

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TRADE TARIFFS SURVEY

From <https://breakingnewsenglish.com/2504/250410-trade-tariffs-2.html>

Write five GOOD questions about trade tariffs in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

